

REI AGRO LIMITED
REGD. OFFICE
46C, CHOWRINGHEE ROAD,
"EVEREST HOUSE", KOLKATA-71.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2007

(RS. IN LACS)

SL.N O.	PARTICULARS	QTR. ENDED 31.12.2007	QTR. ENDED 31.12.2006	NINE MONTHS ENDED 31.12.2007	NINE MONTHS ENDED 31.12.2006	YEAR ENDED 31.03.2007 (AUDITED)
INCOME						
1	NET SALES/INCOME FROM OPERATION	45,575.85	24,072.67	122,566.36	71,639.20	108,514.89
2	OTHER INCOME	18.96	0.00	37.12	-	18.73
3	TOTAL INCOME	45,594.81	24,072.67	122,603.48	71,641.45	108,533.62
EXPENDITURE						
4	A) (INCREASE)/DECREASE IN STOCK IN TRADI	(5,710.32)	(8,242.52)	(19,882.51)	1,496.30	8,629.40
	B) CONSUMPTION OF RAW MATERIALS	34,975.47	25,134.67	97,288.85	51,849.55	66,761.41
	C) PURCHASE OF TRADED GOODS	3,644.08	-	13,946.66	-	6,354.75
	D) EMPLOYEES COST	554.74	304.65	1,173.72	686.40	918.97
	E) DEPRECIATION	559.03	369.00	1,509.54	1,139.21	1,555.70
	D) OTHER EXPENDITURE	3,280.30	786.88	6,642.35	2,718.97	5,984.78
	TOTAL EXPENDITURE	37,303.29	18,352.68	100,678.60	57,890.43	90,205.01
5	INTEREST/FINANCE COST	5,283.44	1,882.34	11,604.13	4,459.71	7,724.34
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		42,586.73	20,235.02	112,282.73	62,350.14	97,929.35
6	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX	3,008.08	3,837.65	10,320.75	9,291.31	10,604.27
7	PROVISION FOR TAXATION-CURRENT	360.18	436.12	1,634.78	1,048.02	1,485.61
8	PROVISION FOR FRINGE BENEFIT TAX	3.00	10.00	10.00	15.70	10.68
9	PROVISION FOR TAXATION-DEFERRED	-	861.17	-	2,084.97	-
10	NET PROFIT (+)/LOSS(-) FOR THE PERIOD	2,644.90	2,530.36	8,675.97	6,142.62	9,107.98
11	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS. 10 PER SHARE)	4,817.17	4,072.16	4,817.17	4,072.16	4,491.66
12	4% NON-CONVERTIBLE PREFERENCE SHARE (FACE VALUE RS. 100/- PER SHARE)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
13	RESERVE EXCLUDING REVALUATION RESERVE					37,722.85
14	EARNING PER SHARE(EPS) - BASIC - DILUTED	5.40 6.38	6.38 21.44	21.44 15.43	15.43 22.30	22.30 20.62
15	PUBLIC SHARE HOLDING NO OF SHARES PERCENTAGE OF SHAREHOLDING	31,448,517 65.28	23,998,407 58.93	31,448,517 65.28	23,998,407 58.93	28,193,370 62.77
SEGMENT WISE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT						
SL.N O.	PARTICULARS	QTR. ENDED 31.12.2007	QTR. ENDED 31.12.2006	NINE MONTH ENDED 31.12.2007	NINE MONTHS ENDED 31.12.2006	YEAR ENDED 31.03.2007 (AUDITED)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
	a) Segment Rice	40,927.70	23170.94	111,695.88	68959.34	105148.67
	b) Segment Wind Farm & Others	124.14	901.73	1,626.28	2,679.86	3,366.22
	c) Segment Retail	4,524.02	-	9,244.21	-	-
	Total	45,575.85	24,072.67	122,566.36	71,639.20	108,514.89
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	45,575.85	24,072.67	122,566.36	71,639.20	108,514.89
2	Segment Results (Profit) (+)/Loss (-) before Tax and Interest from each Segment					
	a) Segment Rice	8,243.12	5,648.23	20,801.81	12,869.17	16,990.15
	b) Segment Wind Farm & Others	(213.31)	71.76	562.25	879.60	1,319.73
	c) Segment Retail	242.75	-	523.70	-	-
	Results	8,272.57	5,719.99	21,887.77	13,748.77	18,309.88
	Less: i) Interest	5,283.44	1,882.34	11,604.13	4,459.71	7,724.34
	ii) Other unallocable expenditure net of unallocable income	(18.96)	-	(37.12)	(2.25)	(18.73)
	Total Profit before Tax	3,008.08	3,837.65	10,320.75	9,291.31	10,604.27
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Segment Rice	51,887.78	42,144.70	51,887.78	42,144.70	45,577.37
	b) Segment Wind Farm & Others	7,221.71	5,982.48	7,221.71	5,982.48	7,687.63
	c) Segment Retail	7,147.55	-	7,147.55	-	-
	c) Unallocable	(8,817.96)	(7,110.53)	(8,817.96)	(7,110.53)	(7,050.49)
	Total	57,439.09	41,016.65	57,439.09	41,016.65	46,214.51

NOTES

- THE ABOVE FINANCIAL RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 25TH JANUARY, 2007
- THE ABOVE RESULTS ARE SUBJECT TO LIMITED REVIEW BY STATUTORY AUDITORS.
- DURING THE QUARTER 2,16,049 EQUITY SHARES OF RS. 10 EACH WERE ALLOTTED @ RS 120.75 PER SHARE ON CONVERSION OF 60 FCCB'S C USD 10,000 EACH
- AS PER THE HON'BLE KOLKATA HIGH COURT ORDER, THE COMPANY HAS CHARGED RS. 925.72 LACS IN SECURITIES PREMIUM A/C TOWARDS DEFERRED TAX LIABILITY COMPUTED AS PER AS-22 ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.
- THERE WERE NO INVESTOR COMPLAINTS RECEIVED DURING THE QUARTER. THERE WERE NO INVESTOR'S COMPLAINTS PENDING AT END OF THE QUARTER
- FIGURES HAVE BEEN REGROUPED/REARRANGED WHEREVER CONSIDERED NECESSARY.

Date : 25TH JANUARY 2007

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : NEW DELHI

SANDIP JHUNJHUNWALA
MANAGING DIRECTOR